

MEETING MINUTES

CURRY COUNTY BOARD OF COMMISSIONERS WORKSHOP MEETING

Wednesday, May 31, 2017 – 10:00 A.M.
Commissioners' Hearing Room, Courthouse Annex
94235 Moore Street, Gold Beach, Oregon
www.co.curry.or.us

MEETING MINUTES

(Times recorded are in reference to the video. For more details, refer to the video)

Present: Sue Gold, Vice Chair; Court Boice, Commissioner; John Jezuit, Admin Assistant
Others Present: Debbie Crumley, Curry County Treasurer; Shannon Bell, Jackson County Treasurer;
Nolan Farr, Piper Jaffray Representative; Darrin Neavoll, ODOT District Manager; Mark Usselman,
ODOT SW Area Manager
Absent: Thomas Huxley, Chair
Commissioner Gold presided as Chair in the absence of Commissioner Huxley.

1. CALL TO ORDER & PLEDGE OF ALLEGIANCE

Commissioner Gold called for the pledge of Allegiance. Following the pledge of allegiance, Gold turned the meeting over to County Treasurer, Debbie Crumley.

2. INVESTING PUBLIC FUNDS {0:02}

Ms. Crumley noted that there has been discussion taking place over the last few years with the Road Master, Doug Robbins concerning investing the Road Funds in order to diversify the funds. She explained that the Jackson County Treasurer, Shannon Bell and representatives from Piper Jaffray, an investment firm, recently met with Mr. Robbins and herself to explain how Piper Jaffray could invest the funds.

- A. Shannon Bell gave a fifteen minute PowerPoint presentation concerning investing public funds. She noted that they are governed by the Government Finance Officers Association (GFOA). The GFOA gives four objectives of investment policies including Legality, Safety, Liquidity, and Yield in which Bell explained in detail. Bell read ORS294.035 which explains how the County Treasurer may legally invest outside of banks and the Local Government Investment Pool (LGIP) with a written order from the Board of Commissioners (BOC). She discussed the common types of investments when investing in the LGIP and how the Oregon LGIP mitigates losses by size of portfolio and general diversification. Bell explained to begin investing, liquidity/maturity targets need to be determined and a qualified broker needs to be sought out who has a well-established firm and who is also experienced with Oregon investment guidelines.
- B. Bell briefly introduced Nolan Farr a representative from Piper Jaffray and explained that Piper Jaffray is a national firm who has an office in Portland, Oregon and that they are extremely familiar with Oregon Statutes.
- C. At (0:19) Nolan Farr gave a 20 minute slideshow presentation on Piper Jaffray. Farr noted that the firm has been established for 120 years and has just won the 2017 Forbes America's most Trustworthy Financial Companies Award. At (0:25) Farr discussed a Curry County Road Fund portfolio example to explain the alternatives of investing outside the LGIP. Bell stated over the last two years, she has invested less than a million dollars in the LGIP out of a 180 million dollar portfolio. She also explained how finding the right brokers who know Oregon State Law is crucial to investing.

- D. At (0:36) there was a public comment made by Byron Grumman who asked Farr, “I wonder if you could comment on how you would protect the County against rate changes that are coming up? We’re looking at two changes this year and bonds typically suffer badly when you get interest rate changes.” Farr explained how by having institutional access to a market, the firm can see daily reflective rates and he discussed the different strategies the company employs. He stated a barbell strategy for example is where you put a fair amount of your portions of your investments on the short end and then you also lock in on the long end and that is supposed to weather the interest rate environment. There was a brief discussion explaining how long term bonds are riskier than short term bonds.

Side Discussions: At (0:40) Shala Kudlac, from the Carleton Law office in Bandon Oregon, introduced herself as the Assistant County Counsel who helps cover when County Counsel, John Huttel is otherwise unavailable. Commissioner Boice briefly noted a handout concerning an upcoming Veteran’s Appreciation Celebration event happening on July 1, 2017.

3. HWY 101 {0:41}

- A. ODOT District Manager, Darrin Neavoll and ODOT SW Area Manager, Mark Usselman introduced the current projects taking way on Hwy 101. There was a brief discussion concerning the Striping done in Port Orford to help slow the traffic. Neavoll stated that a City Council meeting will take place this fall to determine whether they stay with the new three lane configuration or go back to a four lane. The painting projects on the Thomas Creek Bridge & Reinhart Creek Bridge were introduced and it was noted that fairly routine painting is needed due to the environment. Neavoll stated Thomas Creek Bridge was last painted in the late 90’s.
- B. Concerning the Maintenance and Operations, Neavoll discussed the harsh winter conditions that cause the slides to take place along Hwy 101. He stated this year, the County received around a million dollars’ worth of Federal Funds from the winter emergency declaration and that the funding will go towards resurfacing the Hwy slides. It was explained that the Government will only patch and not fix the slides because they are too large and therefore too costly to fix.
- C. At (0:50) Neavoll explained the current struggle with traffic collisions happening in the Harbor area and how they are working with John Brazil, the Fire Chief for Harbor Rural Fire Protection District, to find a short term fix of possibly reducing the lanes to add a left center turn lane.
- D. Neavoll discussed the ongoing projects from the culvert that failed in the Harbor Area stating this upcoming spring they would be aligning a connection between the shopping center and the pipe. He noted that once the project was finished, a discussion would need to take place to clarify who owns which part of the pipe system because there are multiple owners.
- E. Neavoll noted the planning study currently happening on Hwy 101 from the Chetco River Bridge to the California border that should be finalized sometime during this summer. He stated the second planning study that will begin later in the summer will look at bike and pedestrian facilities along the whole 101 corridor from Washington to California.
- F. At (0:52) John Brazil made a public comment addressing the traffic collisions happening in the Harbor area. Brazil presented photos of the collisions and stated prevention of the loss of life and property is the goal. Brazil discussed working with ODOT to create an accurate database of the crash incidents because what the state records doesn’t correspond with the actual responses made by the Harbor Rural Fire Protection District. Neavoll explained how ODOT’s crash reports consist only of reported damages of \$1,500 or more. Brazil stated a majority of the crashes take place when someone is attempting to make a left hand turn off of Hwy101 without a turn lane in the center and through planning and implementation some of the crashes can be avoided.
- G. Brazil discussed response times concerning traffic accidents stating the Oregon State Police (OSP) is a primary organization and it has a responsibility, but often their response to the Harbor area is questionable. ODOT does have traffic management responsibilities and the equipment

they own is beneficial, but generally it's a 45 minute to an hour response. He asked that the Board of Commissioners (BOC) continue to support their agencies, be it the Sheriff Department or Road Department working in conjunction with ODOT on responses.


- H. Brazil explained that better than 40% of the Harbor traffic collisions are left turn rear end accidents. Neavoll noted at the last open house, the main safety feature request was for a middle turn lane to help with the crashes happening in the Harbor area.
- I. There was a brief discussion concerning the speed of the traffic and how ODOT did assist in extending the speed limit down another quarter of a mile south of Benham Lane in which had made the intersection safer. Brazil discussed the guidelines for establishing speed limits.
- J. At (1:15) a public comment was made by Bo Shindler who discussed the hardship on the County due to the movement of land during the winter weather. He explained how the biggest market for the Gold Beach Hospital is the Brookings area, but Brookings residents would rather travel to the Sutter Coast Hospital in California due to the road conditions. Shindler discussed the winter water issues causing the large slides and prevention ideas.
- K. At (1:21) Usselman discussed the Southwest Area Commission on Transportation (ACT) noting that they have County Commissioners from both Coos and Douglas on ACT, but would like an additional Commissioner from Curry County as well. He stated that they meet once every other month. Boice volunteered for the position and stated he would bring it back to the Board at the next meeting

9. ADJOURN

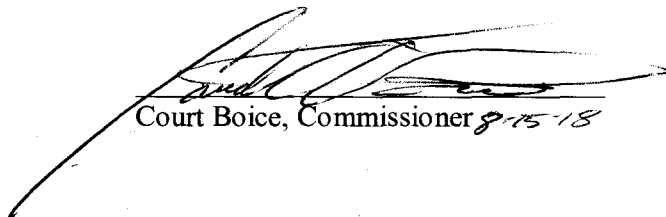
Gold adjourned the meeting at (1:25)

Dated this 15 day of August, 2018.

Curry County Board of Commissioners


Sue Gold, Chair

Abstained
Thomas Huxley, Vice Chair


Court Boice, Commissioner 8-15-18